

PUNJAB BIOTECHNOLOGY INCUBATOR

(Department of Science, Technology & Environment, Punjab)
C-134, Industrial Focal Point, Phase VIII, SAS Nagar (Mohali)
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Auction Notice

Dated: 28.12.2020

Punjab Biotechnology Incubator, SAS Nagar (Mohali) intent to sell/ dispose off condemned vehicle Ambassador Registration No. CH01 GI 1628 Model 2006 Grand ISZ MPFI variant (Petrol) through auction **on 30th December 2020 at 12.30 PM. Reserve price Rs.141254/-**, Venue- PBTI, Mohali. Detailed terms and conditions can be downloaded from the official website: www.pbttilabs.com

Chief Executive Officer, PBTI reserve the rights to accept or reject all or any of the bids without assigning any reason thereof.

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Store and Purchase Officer
For Chief Executive Officer

PUNJAB BIOTECHNOLOGY INCUBATOR
(Department of Science, Technology & Environment, Punjab)

NOTICE FOR AUCTION OF CONDEMNED VEHICLE

The Punjab Biotechnology Incubator, SAS Nagar (Mohali) intent to dispose of the condemned vehicle Ambassador Car (Petrol) bearing Registration No CH01 GI 1628, Model 2006 Grand ISZ MPFI, Reserve Price Rs.141254/- lying at the premises of the Punjab Biotechnology Incubator, C-134 Phase VIII, Industrial Focal Point, SAS Nagar (Mohali). Auction will be held in the office of Punjab Biotechnology Incubator, SAS Nagar (Mohali) on 30.12.2020 at 12:30 PM in presence of bidders who may like to attend the auction. Auction will be held on "as is where is basis". The vehicles can be inspected on any working day/time at above said places during office hours. Particulars of the vehicle and Terms & Conditions of the auction can be seen on the Notice Board of the PBTI office or on the website of the PBTI www.pbttilabs.com. You are invited to participate in verbal auction. Highest bidder will have to deposit 25% of the bid amount (in cash or demand draft of schedule bank in favour of the Chief Executive Officer, PBTI Mohali payable at SAS Nagar (Mohali) offered by him/them at the time of auction and balance payment i.e. 75% by demand draft of schedule bank in favour the Chief Executive Officer, PBTI SAS Nagar (Mohali) payable at Mohali shall be deposited within Five days from the date of auction. If the above said date becomes holiday, the open auction will be held on next working day at same time and same place. This notice is also available on website of the www.pbttilabs.com.

Terms & Conditions:

1. Auction will be held on "AS IS WHERE IS BASIS"
2. Deposit of earnest money of Rs.5,000/- in cash or demand draft in favour of the Chief Executive Officer, PBTI , SAS Nagar (Mohali) payable at Mohali before participating in auction.
3. Chief Executive Officer, PBTI reserve the rights to accept or reject all or any of the bids without assigning any reason thereof
4. The vehicle will be sold to the highest bidder.
5. On final acceptance of bid, the remaining amount is to be deposited by the highest bidder within 5 days from the date of auction failing which amount already deposited shall stand forfeited.
6. Highest bidder will have to remove the vehicle on his own cost within three days after deposition of full payment otherwise parking charges shall also be levied @500/- per day.

7. Highest bidder shall have to submit his/her Photo identity proof of residence (Ration Card, Voter-I card, PAN Cards or any other authentic proof) to the PBTI, Mohali before taking away the vehicle.
8. No conditional offer shall be entertained.
9. Other terms and conditions shall be declared at the spot during the auction.
10. No NOC/RC shall be given/issued by the PBTI, SAS Nagar (Mohali)
11. PBTI, SAS Nagar (Mohali) reserves the right to accept or reject the highest bidder or oral auction without giving any clarification.
12. The earnest money deposited before the start of the auction shall be adjusted with balance amount of highest bid.
13. Earnest money deposited before start of auction shall be returned back to other bidders except highest bidder after the auction is completed.
14. The delivery of the sold vehicle will be arranged only after the successful bidder submits documentary evidence in support of residential status (Ration Card/ Voters Identity Card in case of individual and Registration Certificate in case of firms etc.)
15. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously and will be responsible for any misuse/accident related to the vehicle if used prior to transfer of registration. This office will not be responsible for any lapse on his part in this regard.

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Store Purchase Officer

**Application for Participation in Public Auction of Condemned Vehicle
Ambassador Car (Petrol) bearing Registration No CH01 GI 1628 Model
2006**

Date of Auction 30.12.2020 at 12.30 P.M

1. Name of Participant:
2. Father's Name:
3. Date of Birth:
4. Residential Address (Attach copy of valid Photo Id.proof)

Present Address:

Permanent Address:

5. Telephone/Mobile No:
6. Details of Earnest Money Deposit:

Amount: Rs. 5,000/-
DD/PO/Receipt No.....
Date:
Bank

Signature of Applicant

Address: